

MORRISON & FOERSTER LLP
250 West 55th Street
New York, New York 10019
Telephone: (212) 468-8000
Facsimile: (212) 468-7900
Norman S. Rosenbaum
Jordan A. Wishnew
Erica J. Richards

Counsel for The ResCap Borrower Claims Trust

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Case No. 12-12020 (MG)
)	
RESIDENTIAL CAPITAL, LLC, <u>et al.</u> ,)	Chapter 11
)	
Debtors.)	Jointly Administered
_____)	

**THE RESCAP BORROWER CLAIMS TRUST’S STATUS REPORT
REGARDING THE OBJECTION OF THE RESCAP BORROWER CLAIMS TRUST
TO CLAIM NUMBER 452 FILED BY JULIO PICHARDO**

The ResCap Borrower Claims Trust (the “Borrower Trust”) hereby submits the following status report as directed by the Court pursuant to the *Order Re Future Proceedings Concerning The ResCap Borrower Claims Trust’s Objection To Claim Number 452 Filed By Julio Pichardo* [Docket No. 9177] (the “Scheduling Order”).

As directed by the Court in the Scheduling Order, the Borrower Trust has engaged in discussions with Mr. Pichardo regarding the scheduling of evidentiary proceedings in connection with the *Objection of the ResCap Borrower Claims Trust to Claim Number 452 Filed by Julio Pichardo* [Docket No. 8676] (the “Claim Objection”), which was sustained in part and overruled in part without prejudice pursuant to the *Memorandum Opinion and Order (I) Sustaining in Part and Overruling in Part the Rescap Borrower Claims Trust’s Objection to Claim No. 452 Filed*

by Julio Pichardo and (II) Denying Julio Pichardo's Motion to Lift The Automatic Stay [Docket No. 8971]. In connection with those discussions, the ResCap Borrower Trust provided Mr. Pichardo with a draft scheduling order, and Mr. Pichardo has not indicated that he has any objection to its entry. In addition, the parties are continuing to engage in discussions regarding a potential settlement of the Claim Objection.

A status conference on the Claim Objection is scheduled for 10:00 a.m., October 15, 2015. If the parties have not reached a resolution by then, the ResCap Borrower Trust will present the proposed order setting a discovery schedule with respect to this matter to the Court at the status conference.

Dated: October 9, 2015
New York, New York

/s/ Norman S. Rosenbaum
Norman S. Rosenbaum
Jordan A. Wishnew
Erica J. Richards
MORRISON & FOERSTER LLP
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New York, New York 10019
Telephone: (212) 468-8000
Facsimile: (212) 468-7900

*Counsel for the ResCap Borrower
Claims Trust*